

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Product name:** Vireo Electrification Fund I  
**Legal entity identifier:** HRB 239293  
**Reference period:** 01.01.-31.12.2022

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

Yes

No

It made sustainable investments with an environmental objective: 0%

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy.

with a social objective

It made sustainable investments with a social objective: 0%

It promoted E/S characteristics, but did not make any sustainable investments.

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics are promoted by Vireo Electrification Fund I:

With regards to environmental risks focus is on: climate mitigation, transition to a circular economy, avoidance and reduction of environmental pollution, especially with regards to the energy transition. On social aspects, in particular compliance with recognised labour standards (no child labour, forced labour or discrimination) as well as appropriate remuneration, fair working conditions, diversity, and training and development opportunities are being considered.

### ● *How did the sustainability indicators perform?*

For the reporting period 01.01. - 31.12.2022 the following performance was reached:

Performance of E/S characteristics:

'Total ESG assessment score' has reached a result of 69.0 % based on the data of 1 out of 1 company.

### ● *...and compared to previous periods?*

2022 is the first SFDR reporting year for Vireo Electrification Fund I. No historical values or previous reports are available.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



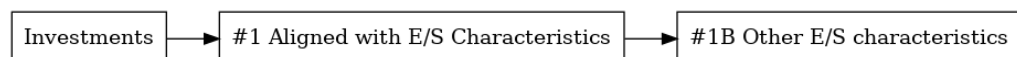
## What were the top investments of this financial product?

LARGEST INVESTMENT	SECTOR	% ASSETS	COUNTRY
<b>GREEN FUSION GMBH</b>	Construction, Utilities, Real Estate and Equipment Rental Services	100%	Germany

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period.



## What was the proportion of sustainability-related investments?



● **What was the asset allocation?**

The graph above illustrates the fund's investments. Specifically, all of these investments are of type #1B, which means they align with environmental/social characteristics, but they do not meet the criteria to be considered sustainable investments.

● **In which economic sectors were the investments made?**

The investments have been made in the following sectors: Construction, Utilities, Real Estate and Equipment Rental Services



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

No investments were included under "other".



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The fund promotes E/S characteristics by ESG Integration into the investment strategy. Vireo has a defined ESG policy in place that specifies ESG requirements when investing. In essence: When selecting investments, Vireo Ventures focuses solely on companies whose business contribute to fostering the energy transition to renewable energy sources and a more efficient use of energy in light of global net-zero objectives in areas such as renewable energy production, transport and storage as well as mobility, cities & buildings, transportation and industry.

The fund promotes E/S characteristics by the application of exclusion criteria, so called values-based screening.

Vireo Ventures has defined a list of sectors / business activities that are explicitly excluded and we will not invest in such as business activities that consists of an illegal economic activity (i.e. any production, trade or other activity, which is illegal under the laws or regulations applicable to the Fund or the relevant company or entity), or which substantially focus on the production of and trade in tobacco and distilled alcoholic beverages and related products, the production of and trade in weapons and ammunition of any kind, casinos and equivalent enterprises. Further exclusions include fossil fuel-based energy production and related activities and energy-intensive and/or high CO2-emitting industries unless such investment qualifies as environmentally sustainable investments as defined in the “EU taxonomy for sustainable activities” (Regulation (EU) 2020/852, as amended from time to time).

In addition, the following actions have been taken:

ESG-topics are addressed in the due diligence process. The ESG performance is tracked continuously and monitored on an annual basis.